

**EAGLESTONE BELGIUM SELLS THE RESIDENTIAL PART OF THE
"K-NOPY" PROJECT TO A PRIVATE INVESTOR.**



In 2020, Eaglestone Belgium acquired a building on the corner of rue de Trèves and rue de Toulouse, in the heart of the European quarter and close to the main institutions of the European Union.

The 9,400 m² building, known as "K-Nopy", is undergoing extensive renovation, and its name echoes the green weave that runs through the project.

In May 2022, Eaglestone Belgium sold the office part of the building, representing 8,200 m², to the State of the Netherlands, which will set up its embassy in Brussels and its permanent representation to the EU from spring 2024.

In November 2023, Eaglestone Belgium sold the residential part of the building, K-Nopy House, to a private investor.

This section comprises 14 flats, 8 parking spaces and 22 cycle spaces. The flats have all been renovated to meet the comfort expectations of future tenants, the technical installations have been completely replaced and solar panels have been installed on the roof, resulting in an EPB B score.

BuyerSide advised the investor in this transaction.

Nicolas Vincent, Managing Director of BuyerSide, comments: *“We are very pleased with this acquisition, which fits in perfectly with the type of property we are constantly seeking for our clients... The acquisition of residential properties on behalf of third parties has become the core of our business. We now have to stick to the initial business plan and, through our management company OwnerSide, finalise the letting of the residential units at the projected rents.”*

ABOUT EAGLESTONE BELGIUM

Created in 2012, Eaglestone Belgium is the first subsidiary of the Eaglestone Group. Located in Brussels, the Belgian entity currently manages a portfolio of 24 ongoing projects, covering 240.000 m² in construction and development.

The group also operates in Luxembourg and France as part of its European diversification strategy. Specializing in residential, office, hotel, co-living, and student housing segments, the group is dedicated to creating living and working environments.

Eaglestone Group implements an ESG strategy that aligns with its responsible business practices, including a strong environmental approach focused on achieving carbon neutrality and obtaining international certifications for occupant well-being and comfort.

FOR ANY FURTHER INFORMATION

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